Burnt Hills-Ballston Lake Central School District

Extraclassroom Activity Funds Financial Statements
As of and for the year ended
June 30, 2026
Together with
Independent Auditor's Report

Bonadio & Co., LLP
Accounting, Consulting & More

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INDEPENDENT AUDITOR'S REPORT

October 8, 2026

To the Board of Education of Burnt Hills-Ballston Lake Central School District:

Opinion
We have audited the accompanying financial statements of the Burnt Hills-Ballston Lake Central School District (School District) Extra classroom Activity Funds which comprise the Statement of Cash and Fund Balance - cash basis as of June 30, 2026 and the related Statement of Cash Receipts and Disbursements - cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and fund balance of the School District's Extraclassroom Activity Funds as of June 30, 2026 and its cash receipts and cash disbursements for the year then ended, in accordance with the cash basis of accounting as described in Note 1.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting
We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal-control related matters that we identified during the audit.

Bonadio & Co. LLP

BURNT HILLS-BALLSTON LAKE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS

STATEMENT OF CASH AND FUND BALANCE - CASH BASIS
JUNE 30, 2026

ASSETS	
Cash - restricted	$ 162,983
TOTAL ASSETS	$ 162,983
FUND BALANCE	
Fund Balance - restricted	$ 162,983
TOTAL FUND BALANCE	$ 162,983

The accompanying notes are an integral part of these financial statements.

BURNT HILLS-BALLSTON LAKE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2026

	Balance July 01, 2025	Receipts	Disbursements	Cash Balance June 30, 2026
Art Club	$ 2,827	$ 1,806	$ 3,374	$ 1,259
Band	1,619	2,691	600	3,710
Class of 2025	68	796	864	-
Class of 2026	9,633	9,248	18,881	-
Class of 2027	6,489	52,590	46,149	12,930
Class of 2028	8,517	6,760	5,585	9,692
Class of 2029	560	7,849	48	8,361
Coding Club	236	269	267	238
Digital Media/Computer Club	425	1,929	1,704	650
Drama Club	13,939	12,789	12,090	14,638
Future Business Leaders	5,089	101	1,594	3,596
GPX	1,399	348	135	1,612
Green Club	602	96	50	648
Honor Society	1,484	1,941	1,186	2,239
Honor Society (World Languages)	1,621	1,360	1,840	1,141
HS Book Club	107	532	625	14
HS History/Debate Club	458	517	543	432
HS Rise	212	-	-	212
HS Robotics Club	3,248	17,953	18,120	3,081
HS Store	776	-	602	174
HS Spartan Studios Club	-	203	12	191
Interact (Key Club)	748	719	811	656
International Club	241	-	-	241
Le Font	580	17	1	596
Leadership Training Program	1,200	279	405	1,074
Masterminds Club	424	105	-	529
Math Club	1,648	490	764	1,374
MS Drama Club	24,546	6,295	7,337	23,504
MS Future Cities Club	-	8	-	8
MS Go Green Club	405	-	-	405
MS Student Govt	20,604	8,727	13,088	16,243
MS Tri-M Honor Society	2,916	1,050	3,161	805
MS International Club	889	952	885	956
MS Yearbook Club	21,358	6,439	9,777	18,020
MU Alpha Theta Math Club	1,912	1	-	1,913
Natl MS Honor Society	417	589	999	7
Pride	979	53	1,000	32
Science Club	3,792	2,877	3,289	3,380
Spartan Explorer Club	-	268	-	268
Spartan Newspaper	897	2	-	899
Spartan Yearbook (Current Year)	21,124	6,905	9,905	18,124
Student Govt Organization	7,372	6,281	5,836	7,817
Tri-M Music Honor Society	11	550	197	364
Wellness Club	2,228	824	2,142	910
World Languages (German Club)	66	-	26	40
Interest	-	-	-	-
Sales Tax	-	-	-	-
Total	$ 173,666	$ 163,209	$ 173,892	$ 162,983

The accompanying notes are an integral part of these financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Extraclassroom Activity Funds of the Burnt Hills-Ballston Lake Central School District (School District) are prepared on a cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The cash basis of accounting, therefore, does not recognize receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America. The more significant principles and policies used by the School District are described below.

Reporting Entity

The transactions of the Extraclassroom Activity Funds are included in the reporting entity of the School District. Such transactions are included in the basic financial statements of the School District and are reported in the Miscellaneous Special Revenue Fund. Exclusion from the School District's financial statements, due to their nature and significance of their relationship with the primary government, would cause the reporting entity's financial statements to be misleading or incomplete.

The Extraclassroom Activity Funds represent funds of the students of the School District. The Board of Education exercises general oversight of these funds. The Extraclassroom Activity Funds are independent of the School District with respect to its financial transactions and the designation of student management. The activities included in this report were formed only for educational and school activity purposes in accordance with School District rules and regulations for the conduct, operation, and maintenance of the extraclassroom activities.

Cash

The School District's Extraclassroom Activity Funds' cash consists of cash on hand and demand deposits. New York State law governs the School District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies, and obligations of New York State or its localities.

Demand deposits at year-end were entirely covered by FDIC. At June 30, 2026, cash consisted of cash on hand and demand deposit accounts.

Fund Balance

Restricted fund balance consists of the restricted cash for the Extraclassroom Activities of the School District.